

BHADADA GANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

202,GautamPrabhu,Haridasnagar, Borivali West, Mumbai-400092

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CA. Rahul Gandhi- B.com, FCA, DISA

CA.OP.Bhadada- Bcom, FCA

CA. Gopika Gandhi – B.com, ACA, CS

Partners

Report on Review of Interim Financial Information

To the Board of Directors,

GICHFL Financial Services Private Limited

We have reviewed the accompanying balance sheet of **GICHFL Financial Services Private Limited** as of **June 30, 2022** and the related statements of profit & loss and cash flows for the three months ended **June 30, 2022** and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial information does not give a true and fair view of the balance sheet of the company as at **June 30, 2022**, and of its profit and loss account and its cash flows for the three months ended **June 30, 2022** prepared in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For BHADADA GANDHI & ASSOCIATES

Chartered Accountants

Firm Reg. No : 124052W


RAHUL GANDHI
MANAGING PARTNER
Membership No: 140116
UDIN:22140116AOVKQJ5944
Mumbai
Date: 29/07/2022



GICHFL FINANCIAL SERVICES PRIVATE LIMITED

CIN NO.

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Financial Results For The Quarter ended June 30, 2022

(₹ in Lakh)

Sr.No.	Particulars	Quarter ended			Yearly
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from operations				
	(i) Interest Income	-	-	-	-
	(ii) Fees and Commission Income	-	-	-	-
	(iii) Net Gain on derecognition of Financial Instruments	-	-	-	-
	(iv) Other Operating Income	-	-	-	-
	Total Revenue from operations	-	-	-	-
	Other Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	(i) Finance Cost	-	-	-	-
	(ii) Net Loss on derecognition of Financial Instruments	-	-	-	-
	(iii) Impairment of Financial Instruments, including write-off	-	-	-	-
	(iv) Employee Benefits Expenses	0.99	-	-	-
	(v) Depreciation & Amortisation	0.03	0.03	-	0.06
	(vi) Other Expenses	0.40	0.50	1.51	5.81
	Total Expenses	1.42	0.53	1.51	5.87
3	Profit before exceptional items and tax (1-2)	(1.42)	(0.53)	(1.51)	(5.87)
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	(1.42)	(0.53)	(1.51)	(5.87)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred tax (Net)	0.004	0.02	-	0.02
	(iii) Tax of Earlier Period (Net)	-	-	-	-
7	Net Profit for the period (5-6)	(1.43)	(0.55)	(1.51)	(5.89)
8	Other comprehensive Income / (Loss)				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on defined benefit plan	-	-	-	-
	(ii) Net Gain / (Loss) on equity instrument designated at FVOCI	-	-	-	-
	(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income / (Loss) (A+B)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	(1.43)	(0.55)	(1.51)	(5.89)
10	Paid up Equity Share Capital (Face value ₹ 10/-)	75.00	75.00	5.00	75.00
11	Reserves as at 31st March	-	-	-	(5.89)
12	Earning Per Share (EPS) on Face Value ₹ 10/-	(0.19)	(0.01)	(3.02)	(1.94)
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)				


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Notes to financial result for the quarter ended 30.06.2022:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2022. The Company has applied its accounting policies in preparation of these financial results, which are consistent with those, followed in the annual financial statements for the year ended March 31, 2022.
2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2022 in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .These Financial Results are approved by the Board of Directors at the meeting held on 29th July, 2022.
3. As the Company operates in only one line of business and its activities relate to single line of operation, it does not have any separately reportable segment. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are not applicable.
4. The figures for the earlier periods have being regrouped/ reclassified whenever necessary to make them comparable with those of the current period.

For and on behalf of the Board


G. Shobha Reddy
Managing Director
DIN No. 09133433

Place : Mumbai
Date : July 29,2022

